

## PROTEST PUTTING NOTES IN RESERVE

Some New York Banks  
Against Plan Attributed to Vanderlip.

## "FIATISM RUN MAD," COMMENT BY GLASS

Friction in House Committee  
Blocks Bill to Give Greater  
Discount Facilities.

(From The Tribune's Bureau.)

Washington, Aug. 15.—In a statement issued to-night Chairman Glass, of the House Banking and Currency Committee, says he has received protests in the name of many New York bankers against the suggestion of other bankers that Congress should authorize national bank notes to be used in the place of gold and lawful money." Attributing to F. A. Vanderlip sponsorship for the objectionable suggestion, Mr. Glass says, "It seems to me it is fiatism run mad."

The telegram to me states that many of the New York bankers are violently opposed to such a scheme," says the Glass statement, "and that national bank notes are a liability of the banks issuing the same and not an asset. A liability is not a good reserve against another liability."

"I have replied saying, in effect, that I fully concur in this view and am opposed to the proposition to put the banking business of the country on a paper basis."

The suggestion comes from a prominent banker in New York, and his name is not mentioned in denouncing it as "fiat money" the notes authorized to be issued under the federal reserve act. These federal reserve notes will have 40 per cent gold reserve behind them and 100 per cent of short time com-

## STYLES ARE COMING, TRADE REJOICES

Importers Learn That  
Stranded Buyers Are on  
Way with Models.

## NEW PARIS HATS DUE IN FEW DAYS

Old Customers Will Have Benefit of Limited Lines at Merchants' Disposal.

A recurrence of friction between members of the Banking and Currency Committee blocked consideration in the House to-day of another emergency amendment to the currency law offered by Chairman Glass, who was instrumental in getting it for its consideration.

The proposed amendment, understood to have the approval of the administration, is to give the Federal Reserve Board direction to increase the amount of acceptance, based on the importation or exportation of goods, which may be discounted by member and reserve banks under the new system. The discount limit on such paper is removed, the principal section of the amendment reading:

"Any member bank may accept drafts

"of bank of exchange drawn upon it

"and growing out of transactions in

"the importation or exportation of

"goods having not more than six

"months' sight to run, but no bank shall

"accept such bills to an amount equal

"at any time in the aggregate to more

"than one-half of its paid-up capital

"stock and surplus, except by authority

"of the Federal Reserve Board, under

"such regulations as the board may pre-

"scribe."

Another section provides for the re-

discounting of such paper by the re-

serve banks without limit, in the re-

striction of the board, limiting matu-

rity to six months.

## Children Cycle Victims.

Robert McLaughlin, twelve years old, of 92 Oak st., Greenpoint, and his six-year old sister Jessie were badly injured yesterday at Norman and Manhattan avs., Williamsburg, when they were knocked down by a motorcycle operated by Thomas Sylvester, of 2836 West 8d st., Brooklyn.

Another suggestion provides for the re-

discounting of such paper by the re-

serve banks without limit, in the re-

striction of the board, limiting matu-

rity to six months.

Doctors in Aberdeen Pulpits.

Aberdeen, Aug. 5.—Twenty doctors of medicine took the pulpits of twenty doctors of divinity in the pulpits of Aberdeen on a recent Sunday and devoted the sermon hour to a lecture on the evils of the excessive or intemperate use of alcoholic liquors.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.

Importers were yesterday pointing out that New York to-day is of more importance to Paris dressmakers and milliners than ever before in its history. The markets of Berlin are closed, and St. Petersburg might as well be. Not a great deal is expected from

the better class of mills are already loaded up with orders.